ICB AMCL SECOND NRB UNIT FUND

Statement of Financial Position (Un-audited)

as at June 30, 2023

Particulars	Notes	Amount in Taka	
		June 30, 2023	December 31, 2022
Assets			
Non-current Assets		**3,138,929**	**3,767,253**
Deferred revenue expenditure	7.00	3,138,929	3,767,253
Current Assets		**1,452,008,802**	**1,511,589,970**
Marketable investment -at market	3.00	1,283,552,900	1,255,727,233
Investments in Money Market (FDR)	4.00	110,000,000	180,000,000
Cash & cash equivalents	5.00	44,836,008	58,444,862
Other current assets	6.00	13,619,895	17,417,875
Total Assets		**1,455,147,731**	**1,515,357,223**
Capital and Liabilities			
Equity		**1,387,043,117**	**1,440,134,949**
Unit capital	8.00	1,240,187,780	1,222,193,370
Unit premium reserve	9.00	6,680,149	5,817,329
Retained earning	10.00	110,175,188	182,124,250
Dividend Equalization Fund	11.00	30,000,000	30,000,000
Liabilities & Provisions:		**68,104,614**	**75,222,274**
Unclaimed/ Dividend payable	12.00	49,677,633	47,775,934
Current liabilities	13.00	18,426,981	27,446,340
Total Equity and Liabilities (A+B)		**1,455,147,731**	**1,515,357,223**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**11.84**	**12.50**
Net Asset Value-at market	15.00	**11.18**	**11.78**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd DHAKA

ICB AMCL SECOND NRB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022 (Restated)	01.04.2023 to 30.06.2023	01.04.2022 to 30.06.2022 (Restated)
Income					
Profit on sale of investments		24,218,616	62,862,132	22,060,394	9,393,657
Dividend from investment in shares		21,899,957	21,650,731	16,044,982	13,791,773
Interest on Bank deposits	16.00	9,688,215	6,806,310	4,127,302	4,195,637
Total Income		**55,806,788**	**91,319,173**	**42,232,678**	**27,381,067**
Expenses					
Management fee		8,773,703	9,075,037	4,406,474	4,463,234
Trustee fee		679,014	709,148	340,921	346,598
Custodian fee		688,599	659,668	346,074	324,936
Annual BSEC fee		462,348	711,424	123,306	363,963
Audit fee		28,750	28,750	-	-
Other Operating expenses	17.00	310,559	284,624	125,873	43,049
Issue & Conversion expenses written off		628,324	629,002	314,162	314,840
Total Expenses		**11,571,297**	**12,097,653**	**5,656,810**	**5,856,620**
Profit before provision		**44,235,491**	**79,221,520**	**36,575,868**	**21,524,447**
(Provision)/Write back of provision against diminution in value of investment	18.00	6,034,784	(111,830,492)	(3,281,853)	(67,990,397)
Net Income for the period		**50,270,275**	**(32,608,972)**	**33,294,015**	**(46,465,950)**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**50,270,275**	**(32,608,972)**	**33,294,015**	**(46,465,950)**
Earnings Per Unit	19.00	**0.41**	**(0.28)**	**0.27**	**(0.40)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SECOND NRB UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**1,222,193,370**	**5,817,329**	**30,000,000**	**182,124,250**	**1,440,134,949**
Unit Capital	17,994,410	-	-	-	17,994,410
Unit premium reserve	-	862,820	-	-	862,820
Dividend paid for FY 2022	-	-	-	(122,219,337)	(122,219,337)
Net Income for the period ended June 30, 2023	-	-	-	50,270,275	50,270,275
Balance as at June 30, 2023	**1,240,187,780**	**6,680,149**	**30,000,000**	**110,175,188**	**1,387,043,117**

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2022 to June 30, 2022 (Restated)

Balance as at January 01, 2022	**1,160,578,460**	**186,528**	**-**	**304,727,422**	**1,465,492,410**
Unit Capital	16,584,590	-	-	-	16,584,590
Unit premium reserve	-	1,483,975	-	-	1,483,975
Dividend Equalization Fund	-	-	30,000,000	(30,000,000)	-
Dividend paid for FY 2021	-	-	-	(127,663,631)	(127,663,631)
Net Income for the period ended June 30, 2022	-	-	-	(32,608,972)	(32,608,972)
Balance as at June 30, 2022	**1,177,163,050**	**1,670,503**	**30,000,000**	**114,454,819**	**1,323,288,372**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SECOND NRB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022 (Restated)
Cash flow from operating activities			
Dividend from investment in Securities		26,686,568	29,375,801
Interest on bank deposits		8,699,584	6,846,587
Profit on sale of investments		24,218,616	62,862,132
Expenses		(19,962,332)	(18,968,079)
Net cash inflow/(outflow) from operating activities	21.00	**39,642,436**	**80,116,441**
Cash flow from investment activities			
Purchase of shares-marketable investment		(67,997,095)	(194,534,445)
Sale of shares-marketable investment (At Cost)		46,206,213	181,418,759
Share application money deposited		(5,365,000)	(3,750,000)
Share application money refunded		5,365,000	41,610,340
Investment in FDR		-	(160,000,000)
Encashment of FDR		70,000,000	170,000,000
Net cash in flow/(outflow) from investment activities		**48,209,118**	**34,744,654**
Cash flow from financing activities			
Unit capital sold		35,717,370	40,605,500
Unit capital surrendered		(17,722,960)	(24,020,910)
Premium received on sales		883,894	2,323,520
Premium refunded on surrender		(21,074)	(839,545)
Dividend paid		(120,317,638)	(125,017,491)
Net cash in flow/(outflow) from financing activities		**(101,460,408)**	**(106,948,926)**
Increase/(Decrease) in cash		**(13,608,854)**	**7,912,169**
Cash & cash equivalent at beginning of the year		58,444,862	24,508,906
Cash & cash equivalent at end of the year		**44,836,008**	**32,421,075**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**0.32**	**0.68**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SECOND NRB UNIT FUND
Notes to the financial statements (Un-audited)
For the period from January 01, 2023 to June 30, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on November 13, 2018.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

ICB AMCL SECOND NRB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 6 months from 01 January 2023 to 30 June 2023.

ICB Asset Management Company Ltd. DHAKA

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

ICB Asset Management Company Ltd. DHAKA

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.12 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.13 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.14 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.15 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.16 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.17 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.18 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.19 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd DHAKA

	Amount in Taka	
	June 30, 2023	December 31, 2022
3.00 Marketable investment at cost		
Marketable Investment (3.01)	1,283,552,900	1,255,727,233
	1,283,552,900	**1,255,727,233**

3.01 Sector wise break up of investments in shares as on 30.06.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	129,486,116	136,821,964	7,335,848
FUNDS	76,962,544	70,617,391	(6,345,153)
ENGINEERING	87,262,107	76,195,678	(11,066,429)
FOOD AND ALLIED PRODUCTS	128,482,092	125,311,110	(3,170,982)
FUEL AND POWER	160,396,406	157,511,837	(2,884,569)
TEXTILES	52,654,360	47,863,385	(4,790,975)
PHARMACEUTICALS AND CHEMICAL	226,003,881	252,890,464	26,886,583
CEMENT	40,509,721	34,313,274	(6,196,447)
IT	7,749,843	8,696,505	946,662
TANNARY INDUSTRIES	7,234,732	7,518,000	283,268
CERAMIC INDUSTRY	15,323,870	16,187,016	863,146
INSURANCE	186,443,116	129,850,844	(56,592,273)
TELECOMMUNICATION	75,289,504	75,478,617	189,113
TRAVEL AND LEISURE	2,409,654	2,892,000	482,346
FINANCE AND LEASING	100,262,346	72,292,982	(27,969,364)
CORPORATE BOND	57,694,934	58,173,630	478,696
MISCELLANEOUS	8,166,867	8,246,204	79,337
NON LISTED SECURITIES	2,800,000	2,692,000	(108,000)
	1,365,132,092	**1,283,552,900**	**(81,579,193)**

	June 30, 2023	December 31, 2022
4.00 Investments in Money Market (FDR)		
One Bank Ltd, Imamgonj Br.	10,000,000	10,000,000
SIBL, Corporate Branch	-	10,000,000
Social Islami Bank Ltd. Corporate	-	30,000,000
Standard Bank Ltd, Green Road Br.	-	10,000,000
NRB Commercial Bank Ltd, Head Office	-	10,000,000
Jamuna Bank Ltd, Foreign Exchange Br	-	10,000,000
IFIC Bank Ltd, Principal Br.	100,000,000	100,000,000
	110,000,000	**180,000,000**
5.00 Cash & cash equivalents		
SND & STD accounts (note 5.01)	36,535,068	51,252,464
Dividend account (note 5.02)	8,300,940	7,192,398
	44,836,008	**58,444,862**
5.01 SND & STD accounts		
Dhaka Bank, Kakrail Branch 1061500000275	31,570,295	47,025,138
Dhaka Bank, Kakrail Branch 1061500000286 (SIP)	730,705	100,602
IFIC, Principal Branch 1001-123747-041	21,516	21,139
IFIC, Principal Branch (Escrow) 1001-127644-041	3,754,277	3,688,481
Dhaka Bank Ltd. Bogura Br.	325,692	324,000
ICML, H/O, Dhaka Bank, Kakrail Br.	132,583	93,104
	36,535,068	**51,252,464**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	June 30, 2023	December 31, 2022
5.02 Dividend accounts		
IFIC, Federation 1008-000219-041	98,787	96,956
IFIC, Federation 1008-000266-041	32,555	31,984
IFIC, Federation 1008-000360-041	76,824	75,478
SJIBL, Motijheel 4015 1310000112 8	60,493	60,815
SJIBL, Motijheel 4015 13100004081	25,845	26,407
IFIC, Principal 1001-000594-041	75,481	74,723
IFIC, Principal 1001-769913-041	46,296	46,050
IFIC, Principal 1001-011733-041	86,380	85,431
IFIC, Principal '0170146404041	98,364	97,206
JBL, Shantinagar 009-03200000905	700,444	697,616
JBL, Shantinagar 009-03200001084	1,375,890	1,370,171
JBL, Shantinagar 009-03200001306	222,535	225,670
Dhaka Bank Ltd. Kakrail Br. 1061500000796	1,097,155	-
NRB Bank Accounts Balance	4,303,891	4,303,891
Total	**8,300,940**	**7,192,398**

6.00 Other current assets		
Dividend receivable	6,888,510	14,524,403
Interest receivable on FDR	1,855,555	2,393,472
Interest receivable on Bond	1,526,548	
Share Sale Purchase Receivable	500,000	500,000
Income Tax Deducted at Source	2,849,282	-
	13,619,895	**17,417,875**

7.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Opening balance	**3,767,253**	**5,023,904**
Less: Amortization of Preliminary expenses for the year	628,324	1,256,651
Balance as on June 30, 2023	**3,138,929**	**3,767,253**

8.00 Unit capital		
Opening balance	1,222,193,370	1,160,578,460
Add: Unit sold during the year	35,717,370	101,419,840
	1,257,910,740	1,261,998,300
Less: unit surrender by holder	17,722,960	39,804,930
Balance as on June 30, 2023	**1,240,187,780**	**1,222,193,370**

The unit capital represents 12,40,18,778 number of units of Tk 10 each.

9.00 Unit premium reserve		
Opening balance	5,817,329	186,528
Add:Premium on sales of unit	883,894	7,285,959
Less: Premium on surrendered of unit	(21,074)	(1,655,158)
Balance as on June 30, 2023	**6,680,149**	**5,817,329**

10.00 Retained earning		
Opening balance	182,124,250	304,727,422
Less: Dividend paid for FY 2022	(122,219,337)	(127,663,631)
Less: Transferred to Dividend equalization reserve	-	(30,000,000)
	59,904,913	**147,063,791**
Add: Net Income for the period	50,270,275	35,060,459
Balance as on June 30, 2023	**110,175,188**	**182,124,250**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	June 30, 2023	**December 31, 2022**
11.00 Dividend Equalization Fund		
Opening balance	30,000,000	-
Add: Addition during the year	-	30,000,000
Balance as on June 30, 2023	**30,000,000**	**30,000,000**
12.00 Unclaimed/ Dividend payable		
Opening balance	47,775,934	45,490,856
Add: Addition for this year	122,219,337	127,663,631
Less: Dividend credited to investors account	(120,317,638)	(125,378,553)
Balance as on June 30, 2023	**49,677,633**	**47,775,934**
12.01 Year wise breakup of unclaimed/ Dividend payable as on June 30, 2023		
Dividend payable before convertion of the fund	42,380,949	42,380,949
Dividend payable 2019	1,497,097	1,497,097
Dividend payable 2020	1,405,211	1,405,598
Dividend payable 2021	2,488,640	2,492,290
Dividend payable 2022	1,905,736	-
	49,677,633	**47,775,934**
13.00 Current liabilities		
Management fee payable to ICB AMCL	8,773,703	18,247,337
Trustee fee payable to ICB	679,014	-
Custodian fee payable to ICB	688,599	1,306,940
Annual Fee payable to BSEC	462,348	22,984
Audit fee payable	28,750	28,750
Unit Sales Commission	5,031	64,822
SIP Fraction	146	-
Others	65,000	51,117
Share application money refundable (with NRB Account)	7,724,390	7,724,390
Total current liabilities	**18,426,981**	**27,446,340**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	1,536,726,924	1,602,971,200
Less: Liabilities	68,104,614	75,222,274
Net Asset Value	**1,468,622,310**	**1,527,748,926**
Number of Units	124,018,778	122,219,337
NAV per Unit at Cost	**11.84**	**12.50**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	1,455,147,731	1,515,357,223
Less: Liabilities	68,104,614	75,222,274
Net Asset Value	**1,387,043,117**	**1,440,134,949**
Number of Units	124,018,778	122,219,337
NAV per Unit at Market Value	**11.18**	**11.78**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022
16.00 Interest on Bank deposits		
Interest on Short Term Deposit	975,769	1,249,008
Interest income on Fixed Deposit	3,892,996	4,178,473
Interest on Listed Bond	4,819,450	1,378,829
	9,688,215	**6,806,310**
17.00 Other operating expenses		
Printing & Stationary	4,820	9,850
Bank charges and excise duty	166,883	111,045
Annual CDBL Fee & Connection Fee	-	26,000
CDBL charges	19,802	34,514
Dividend Distribution Expenses	12,104	7,867
Unit Sales Commission	5,031	-
Advertisement & publicity	90,466	66,668
IPO application expenses	3,000	8,000
Others	8,453	20,680
	310,559	**284,624**
18.00 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(losses) as on December 31, 2022	(87,613,977)	99,195,486
Unrealized Gain/(losses) as on June 30, 2023	(81,579,193)	(12,635,006)
Increase/(decrease)	**6,034,784**	**(111,830,492)**
19.00 EPU		
Net profit after Provision	50,270,275	(32,608,972)
Number of Units	124,018,778	117,048,957
Earnings Per Unit	**0.41**	**(0.28)**

N.B: Earnings Per Unit (EPU) has been increased due to increase of provision write back than previous year.

20.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	39,642,436	80,116,441
Number of Units	124,018,778	117,048,957
NOCFPU Per Unit	**0.32**	**0.68**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment than previous year.

21.00 Reconciliation between net profit to operating cash flow		
Profit before provision	44,235,491	79,221,520
Operating cash flow before changes in working capital	**44,235,491**	**79,221,520**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	3,797,980	7,765,347
(Decrease)/Increase of Current liabilities	(8,391,035)	(6,870,426)
	(4,593,055)	**894,921**
Net operating cash flows	**39,642,436**	**80,116,441**

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SECOND NRB UNIT FUND

Print date: 26-Jul-2023

PORTFOLIO STATEMENT
AS ON: **26-Jun-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AL ARAFA ISLAMI BANK LTD.	194,794	25.52	4,972,027.62	24.10	24.20	24.15	4,704,275.10	-267,752.52	0.00	0.36
2	BANK ASIA LIMITED	1,436,312	20.61	29,602,355.84	20.20	20.50	20.35	29,228,949.20	-373,406.64	0.00	2.17
3	BRAC BANK LTD.	107,500	35.89	3,857,700.00	35.80	36.00	35.90	3,859,250.00	1,550.00	0.00	0.28
4	DHAKA BANK LTD.	177,528	10.62	1,885,568.38	12.50	12.60	12.55	2,227,976.40	342,408.02	0.00	0.14
5	DUTCH BANGLA BANK LIMITED	69,875	64.79	4,527,446.87	59.10	58.80	58.95	4,119,131.25	-408,315.62	0.00	0.33
6	EXIM BANK OF BANGLADESH LTD.	900,000	10.87	9,785,590.68	10.40	10.50	10.45	9,405,000.00	-380,590.68	0.00	0.72
7	FIRST SECURITY ISLAMI BANK LTD.	1,039,500	6.93	7,205,093.17	8.90	9.10	9.00	9,355,500.00	2,150,406.83	0.00	0.53
8	JAMUNA BANK LTD.	1,085,000	20.68	22,434,780.00	20.90	20.90	20.90	22,676,500.00	241,720.00	0.00	1.65
9	MERCANTILE BANK LIMITED	205,632	13.29	2,731,931.63	13.30	13.50	13.40	2,755,468.80	23,537.17	0.00	0.20
10	N C C BANK LTD.	1,115,205	10.86	12,107,858.84	13.10	13.30	13.20	14,720,706.00	2,612,847.16	0.00	0.89
11	SOUTH BANGLA AGR.& COMM. BANK LTD	122,996	9.52	1,170,960.00	10.50	10.60	10.55	1,297,607.80	126,647.80	0.00	0.09
12	SOUTHEAST BANK LIMITED	674,918	11.78	7,947,287.68	13.30	13.40	13.35	9,010,155.30	1,062,867.62	0.00	0.58
13	U.C.B.L.	959,949	14.31	13,735,839.82	12.40	12.50	12.45	11,951,365.05	-1,784,474.77	0.00	1.01
14	UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	0.00	0.15
15	UTTARA BANK LTD.	432,835	12.76	5,521,675.30	22.40	22.10	22.25	9,630,578.75	4,108,903.45	0.01	0.41
	Sector Total:	8,732,044		129,486,115.83				136,821,963.65	7,335,847.82	5.67	9.50
CEMENT											
16	CROWN CEMENT PLC	254,880	76.96	19,614,477.05	74.40	74.00	74.20	18,912,096.00	-702,381.05	0.00	1.44
17	HEIDELBERG CEMENT BD. LTD.	58,504	357.16	20,895,243.63	266.50	260.00	263.25	15,401,178.00	-5,494,065.63	0.00	1.53
	Sector Total:	313,384		40,509,720.68				34,313,274.00	-6,196,446.68	-15.30	2.97
CERAMIC INDUSTRY											
18	RAK CERAMICS(BANGLADESH) LTD.	377,760	40.57	15,323,870.10	42.90	42.80	42.85	16,187,016.00	863,145.90	0.00	1.12
	Sector Total:	377,760		15,323,870.10				16,187,016.00	863,145.90	5.63	1.12
CORPORATE BOND											
19	AIBL MUDARABA PERPETUAL BOND	4,429	5,000.00	22,145,000.00	4,895.0	4,600.0	4,747.50	21,026,677.50	-1,118,322.50	0.00	1.63
20	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0	5,100.0	5,300.00	10,600,000.00	600,000.00	0.00	0.73
21	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000.00	5,000.0	4,900.0	4,950.00	14,815,350.00	-149,650.00	0.00	1.10
22	IBBL MUDARABA PERPETUAL BOND	11,078	955.49	10,584,934.00	1,053.0	1,065.0	1,059.00	11,731,602.00	1,146,668.00	0.00	0.78
	Sector Total:	20,500		57,694,934.00				58,173,629.50	478,695.50	0.83	4.24
ENGINEERING											
23	AFTAB AUTOMOBILES LTD.	189,075	50.01	9,456,421.80	27.50	26.60	27.05	5,114,478.75	-4,341,943.05	0.00	0.69
24	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	61,000	87.12	5,314,270.46	90.00	90.60	90.30	5,508,300.00	194,029.54	0.00	0.39
25	BBS CABLES LTD.	171,150	50.62	8,663,202.79	49.90	49.90	49.90	8,540,385.00	-122,817.79	0.00	0.64
26	BENGAL WINDSOR THERMOPLASTICS	286,000	41.05	11,740,300.00	26.90	27.00	26.95	7,707,700.00	-4,032,600.00	0.00	0.86
27	BSRM STEELS LIMITED	262,094	65.12	17,067,806.35	63.90	65.00	64.45	16,891,958.30	-175,848.05	0.00	1.25
28	IFAD AUTOS LIMITED	272,123	47.50	12,924,762.83	44.10	43.90	44.00	11,973,412.00	-951,350.83	0.00	0.95
29	RUNNER AUTO MOBILES	142,000	51.76	7,349,430.12	48.40	48.40	48.40	6,872,800.00	-476,630.12	0.00	0.54
30	SINGER BANGLADESH LTD.	55,024	172.60	9,496,935.96	151.90	151.80	151.85	8,355,394.40	-1,141,541.56	0.00	0.70
31	WALTON HI-TECH INDUSTRIES LIMITED	5,000	1,049.80	5,248,977.00	1,047.7	1,044.8	1,046.25	5,231,250.00	-17,727.00	0.00	0.39
	Sector Total:	1,443,466		87,262,107.31				76,195,678.45	-11,066,428.86	-12.68	6.41
FINANCE AND LEASING											
32	DELTA BRAC HOUSING CORPORATION	634,616	72.98	46,317,217.02	56.70	57.00	56.85	36,077,919.60	-10,239,297.42	0.00	3.40
33	IDLC FINANCE LIMITED	507,663	59.61	30,264,218.54	46.50	46.60	46.55	23,631,712.65	-6,632,505.89	0.00	2.22
34	INTL. LEASING & FIN. SERVICES	1,155,000	12.42	14,346,077.52	5.60	5.60	5.60	6,468,000.00	-7,878,077.52	-0.01	1.05
35	UTTARA FINANCE & INVEST. LTD	177,000	52.74	9,334,832.71	33.80	35.30	34.55	6,115,350.00	-3,219,482.71	0.00	0.69
	Sector Total:	2,474,279		100,262,345.79				72,292,982.25	-27,969,363.54	-27.90	7.36
FOOD AND ALLIED PRODUCT											
36	BATBC	65,000	448.46	29,149,634.40	518.70	519.10	518.90	33,728,500.00	4,578,865.60	0.00	2.14
37	GOLDEN HARVEST AGRO IND. LTD.	1,407,020	21.01	29,565,561.65	17.50	17.50	17.50	24,622,850.00	-4,942,711.65	0.00	2.17
38	OLYMPIC INDUSTRIES LTD.	163,746	175.62	28,757,040.38	153.60	153.80	153.70	25,167,760.20	-3,589,280.18	0.00	2.11

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SECOND NRB UNIT FUND

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PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
39	UNILEVER CONSUMER CARE LIMITED	20,000	2,050.49	41,009,856.01	2,089.6	0.00	2,089.60	41,792,000.00	782,143.99	0.00	3.01
	Sector Total:	1,655,766		128,482,092.44				125,311,110.20	-3,170,982.24	-2.47	9.43
	FUEL AND POWER										
40	BARAKA POWER LIMITED.	200,763	23.97	4,813,005.80	21.30	21.40	21.35	4,286,290.05	-526,715.75	0.00	0.35
41	DOREEN POWER GENERATIONS AND SYSTEMS LTD	65,114	68.25	4,443,743.35	61.00	60.80	60.90	3,965,442.60	-478,300.75	0.00	0.33
42	JAMUNA OIL COMPANY LTD.	163,258	179.37	29,283,321.43	179.90	177.10	178.50	29,141,553.00	-141,768.43	0.00	2.15
43	LINDE BANGLADESH LIMITED	11,707	1,245.52	14,581,258.58	1,397.7	1,418.7	1,408.20	16,485,797.40	1,904,538.82	0.00	1.07
44	LUB-RREF (BANGLADESH) LIMITED	195,000	32.20	6,278,043.00	35.10	35.60	35.35	6,893,250.00	615,207.00	0.00	0.46
45	MEGHNA PETROLEUM LTD.	75,515	197.21	14,892,349.17	203.20	204.30	203.75	15,386,181.25	493,832.08	0.00	1.09
46	PADMA OIL COMPANY.	26,000	203.57	5,292,847.56	209.20	208.70	208.95	5,432,700.00	139,852.44	0.00	0.39
47	POWER GRID CO. OF BANGLADESH LTD.	596,651	47.85	28,551,950.97	52.40	52.70	52.55	31,354,010.05	2,802,059.08	0.00	2.10
48	SUMMIT POWER LTD.	1,080,700	40.10	43,336,751.40	34.00	34.10	34.05	36,797,835.00	-6,538,916.40	0.00	3.18
49	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	33,207	268.71	8,923,134.84	233.70	234.20	233.95	7,768,777.65	-1,154,357.19	0.00	0.65
	Sector Total:	2,447,915		160,396,406.10				157,511,837.00	-2,884,569.10	-1.80	11.77
	FUNDS										
50	AB BANK FIRST MUTUAL FUND	446,109	4.82	2,150,225.05	5.20	5.30	5.25	2,342,072.25	191,847.20	0.00	0.16
51	EBL FIRST MUTUAL FUND	150,000	6.86	1,029,555.00	7.40	7.90	7.65	1,147,500.00	117,945.00	0.00	0.08
52	EBL NRB MUTUAL FUND	524,000	5.51	2,885,865.36	6.50	6.60	6.55	3,432,200.00	546,334.64	0.00	0.21
53	FIRST JANATA BANK MUTUAL FUND	1,075,000	5.53	5,946,318.53	6.10	6.20	6.15	6,611,250.00	664,931.47	0.00	0.44
54	GRAMEEN ONE : SCHEME TWO	1,370,219	15.83	21,694,569.14	15.20	15.10	15.15	20,758,817.85	-935,751.29	0.00	1.59
55	GREEN DELTA MUTUAL FUND	456,247	9.46	4,317,344.05	6.90	6.90	6.90	3,148,104.30	-1,169,239.75	0.00	0.32
56	IFIC BANK 1ST MF	446,425	5.00	2,232,908.35	5.10	5.30	5.20	2,321,410.00	88,501.65	0.00	0.16
57	L R GLOBAL BANGLADESH M F ONE	1,280,997	9.19	11,773,722.84	6.40	6.50	6.45	8,262,430.65	-3,511,292.19	0.00	0.86
58	MBL 1ST MUTUAL FUND	1,118,160	8.62	9,637,166.57	6.60	6.60	6.60	7,379,856.00	-2,257,310.57	0.00	0.71
59	NCCBL MUTUAL FUND-1	400,000	7.62	3,047,667.29	6.80	6.90	6.85	2,740,000.00	-307,667.29	0.00	0.22
60	POPULAR LIFE FIRST MUTUAL FUND	1,325,000	5.28	6,993,487.39	5.10	5.20	5.15	6,823,750.00	-169,737.39	0.00	0.51
61	TRUST BANK 1ST MUTUAL FUND	1,000,000	5.25	5,253,714.02	5.60	5.70	5.65	5,650,000.00	396,285.98	0.00	0.39
	Sector Total:	9,592,157		76,962,543.59				70,617,391.05	-6,345,152.54	-8.24	5.65
	INSURANCE										
62	ASIA PACIFIC GENERAL INSURANCE	444,316	66.53	29,558,677.97	48.80	48.80	48.80	21,682,620.80	-7,876,057.17	0.00	2.17
63	CENTRAL INSURANCE CO.LTD.	718,049	55.82	40,078,400.00	36.90	36.20	36.55	26,244,690.95	-13,833,709.05	0.00	2.94
64	CITY GENERAL INSURANCE CO. LTD.	140,000	28.93	4,049,911.74	46.50	46.70	46.60	6,524,000.00	2,474,088.26	0.01	0.30
65	EASTLAND INSURANCE CO.LTD.	1,300,000	38.57	50,143,571.11	26.30	25.80	26.05	33,865,000.00	-16,278,571.11	0.00	3.68
66	GREEN DELTA INSURANCE	207,356	109.36	22,676,562.87	66.90	66.30	66.60	13,809,909.60	-8,866,653.27	0.00	1.66
67	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	35.40	35.20	35.30	268,774.20	192,634.20	0.03	0.01
68	NITOL INSURANCE COMPANY LTD.	270,249	59.64	16,117,299.40	39.80	37.20	38.50	10,404,586.50	-5,712,712.90	0.00	1.18
69	PEOPLES INSURANCE CO. LTD.	150,317	50.40	7,575,808.79	32.60	34.70	33.65	5,058,167.05	-2,517,641.74	0.00	0.56
70	PHOENIX INSURANCE CO.LTD.	33,940	53.14	1,803,696.36	34.00	35.60	34.80	1,181,112.00	-622,584.36	0.00	0.13
71	PRAGATI INSURANCE LTD.	180,350	79.64	14,363,047.87	61.70	58.20	59.95	10,811,982.50	-3,551,065.37	0.00	1.05
	Sector Total:	3,452,191		186,443,116.11				129,850,843.60	-56,592,272.51	-30.35	13.69
	IT										
72	AAMRA TECHNOLOGIES LTD.	143,338	35.96	5,154,958.29	36.60	36.80	36.70	5,260,504.60	105,546.31	0.00	0.38
73	INFORMATION TECHNOLOGY CONSULTANTS LTD.	80,000	32.44	2,594,884.21	43.10	42.80	42.95	3,436,000.00	841,115.79	0.00	0.19
	Sector Total:	223,338		7,749,842.50				8,696,504.60	946,662.10	12.22	0.57
	MISCELLANEOUS										
74	BERGER PAINTS BANGLADESH LTD.	4,589	1,779.66	8,166,866.63	1,793.9	1,800.0	1,796.95	8,246,203.55	79,336.92	0.00	0.60
	Sector Total:	4,589		8,166,866.63				8,246,203.55	79,336.92	0.97	0.60
	PHARMACEUTICALS AND CHE										
75	ACI FORMULATION LIMITED	99,664	160.64	16,010,086.18	156.20	156.30	156.25	15,572,500.00	-437,586.18	0.00	1.18
76	ACI LIMITED	94,629	209.22	19,797,952.41	260.20	261.20	260.70	24,669,780.30	4,871,827.89	0.00	1.45
77	ACTIVE FINE CHEMICALS LIMITED	258,104	24.72	6,379,053.70	19.30	19.60	19.45	5,020,122.80	-1,358,930.90	0.00	0.47
78	BEXIMCO PHARMACEUTICALS LTD.	399,000	83.97	33,505,332.85	146.20	145.70	145.95	58,234,050.00	24,728,717.15	0.01	2.46

ICB AMCL SECOND NRB UNIT FUND

Print date: 26-Jul-2023

PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
79 RENATA (BD) LTD.	17,055	775.93	13,233,409.04	1,217.9	0.00	1,217.90	20,771,284.50	7,537,875.46	0.01	0.97
80 SQUARE PHARMACEUTICALS LTD.	482,499	232.10	111,990,391.93	209.80	210.20	210.00	101,324,790.00	-10,665,601.93	0.00	8.22
81 THE ACME LABORATORIES LTD.	285,762	79.65	22,759,977.27	86.00	86.30	86.15	24,618,396.30	1,858,419.03	0.00	1.67
82 THE IBN SINA PHARMA. LTD.	9,435	246.71	2,327,677.68	286.60	281.40	284.00	2,679,540.00	351,862.32	0.00	0.17
Sector Total:	1,646,148		226,003,881.06				252,890,463.90	26,886,582.84	11.90	16.59
TANNARY INDUSTRIES										
83 BATA SHOES (BD) LTD.	7,500	964.63	7,234,731.90	1,016.8	988.00	1,002.40	7,518,000.00	283,268.10	0.00	0.53
Sector Total:	7,500		7,234,731.90				7,518,000.00	283,268.10	3.92	0.53
TELECOMMUNICATION										
84 BANGLADESH SUBMARINE CABLE CO.	70,500	173.59	12,238,327.75	218.90	217.20	218.05	15,372,525.00	3,134,197.25	0.00	0.90
85 GRAMEEN PHONE LTD.	197,914	313.12	61,971,176.69	286.60	288.00	287.30	56,860,692.20	-5,110,484.49	0.00	4.55
86 ROBI AXIATA LIMITED	108,000	10.00	1,080,000.00	30.00	30.10	30.05	3,245,400.00	2,165,400.00	0.02	0.08
Sector Total:	376,414		75,289,504.44				75,478,617.20	189,112.76	0.25	5.53
TEXTILES										
87 ARGON DENIMS LIMITED	1,628,970	20.77	33,839,683.40	18.90	18.80	18.85	30,706,084.50	-3,133,598.90	0.00	2.48
88 DRAGON SWEATER AND SPINNING LIMITED	174,520	15.33	2,675,496.31	17.00	17.10	17.05	2,975,566.00	300,069.69	0.00	0.20
89 R. N. SPINNING MILLS LIMITED	405,732	10.86	4,407,733.60	6.20	6.40	6.30	2,556,111.60	-1,851,622.00	0.00	0.32
90 SHASHA DENIMS LIMITED	300,000	27.89	8,368,333.82	27.00	27.20	27.10	8,130,000.00	-238,333.82	0.00	0.61
91 SQUARE TEXTILE MILLS LTD.	51,787	64.94	3,363,112.76	67.50	67.50	67.50	3,495,622.50	132,509.74	0.00	0.25
Sector Total:	2,561,009		52,654,359.89				47,863,384.60	-4,790,975.29	-9.10	3.87
TRAVEL AND LEISURE										
92 UNIQUE HOTEL & RESORTS LIMITED	40,000	60.24	2,409,653.79	72.30	72.30	72.30	2,892,000.00	482,346.21	0.00	0.18
Sector Total:	40,000		2,409,653.79				2,892,000.00	482,346.21	20.02	0.18
Listed Securities:	**35,368,460**		**1,362,332,092.16**				**1,280,860,899.55**	**-81,471,192.61**		**100.0**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	CAPITEC IBBL Shariah Unit Fund	100,000	1,000,000.00	8.92	892,000.00	-108,000.00	0.00
		100,000	**1,000,000.00**		**892,000.00**	**-108,000.00**	
	D.PREFERENCE SHARE						
1	BANGLADESH DEVELOPMENT COMPANY	18,000	1,800,000.00	100.00	1,800,000.00	0.00	0.00
		18,000	**1,800,000.00**		**1,800,000.00**	**0.00**	
	Total Non Listed Securities	**118,000**	**2,800,000.00**		**2,692,000.00**	**-108,000.00**	
	Total Listed Securities:	**35,368,460**	**1,362,332,092.16**		**1,280,860,899.55**	**-81,471,192.61**	
	Grand Total:	**35,486,460**	**1,365,132,092.16**		**1,283,552,899.55**	**-81,579,192.61**	

ICB Asset Management Company Ltd. DHAKA